

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Newark DIVISION

In re: 601 LEHIGH ASSOCIATES, LLC § Case No. 14-20171
 §
 §
 §
Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Eric R. Perkins, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distributions to Claimants: <u>\$15,628.53</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$35,376.70</u>	

3) Total gross receipts of \$51,005.23 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$51,005.23 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$7,509,757.06	\$45,235.37	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$35,376.70	\$35,376.70	\$35,376.70
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$496,281.76	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$81,300.75	\$63,564.93	\$59,484.53	\$15,628.53
TOTAL DISBURSEMENTS	\$8,087,339.57	\$144,177.00	\$94,861.23	\$51,005.23

4) This case was originally filed under chapter 7 on 05/20/2014, and it was converted to chapter 7 on 09/09/2014. The case was pending for 79 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/24/2021

By: /s/ Eric R. Perkins
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Rent collected	1222-000	\$51,000.00
PSE&G Customer Refund	1249-000	\$5.23
TOTAL GROSS RECEIPTS		\$51,005.23
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
8	Township Of Union	4700-000	\$0.00	\$45,235.37	\$0.00	\$0.00
N/F	TD Bank, N.A. c/o Greenbaum, Rowe, Smith & Davis	4110-000	\$7,509,757.06	NA	NA	NA
	TOTAL SECURED		\$7,509,757.06	\$45,235.37	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee, Fees - ERIC R. PERKINS	2100-000	NA	\$5,800.00	\$5,800.00	\$5,800.00
Trustee, Expenses - ERIC R. PERKINS	2200-000	NA	\$18.96	\$18.96	\$18.96
Fees, United States Trustee	2950-000	NA	\$650.00	\$650.00	\$650.00
Bond Payments - BOND	2300-000	NA	\$5.23	\$5.23	\$5.23
Bond Payments - INTERNATIONAL SURETIES, LTD.	2300-000	NA	\$83.78	\$83.78	\$83.78
Costs to Secure/Maintain Property - NEW JERSEY AMERICAN WATER	2420-000	NA	\$1,937.37	\$1,937.37	\$1,937.37
Banking and Technology Service Fee - Rabobank, N.A.	2600-000	NA	\$1,176.45	\$1,176.45	\$1,176.45
Attorney for Trustee Fees (Other Firm) - HELLRING, LINDEMAN, GOLDSTEIN & SIEGAL, LLP	3210-000	NA	\$22,272.50	\$22,272.50	\$22,272.50
Attorney for Trustee Expenses (Other Firm) - HELLRING, LINDEMAN, GOLDSTEIN & SIEGAL, LLP	3220-000	NA	\$62.06	\$62.06	\$62.06
Accountant for Trustee Fees (Other Firm) - BEDERSON & COMPANY, LLP	3410-000	NA	\$3,330.50	\$3,330.50	\$3,330.50
Accountant for Trustee Expenses (Other Firm) - BEDERSON & COMPANY, LLP	3420-000	NA	\$39.85	\$39.85	\$39.85
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$35,376.70	\$35,376.70	\$35,376.70

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/F	State of NJ-DEP	5800-000	\$495,000.00	NA	NA	NA
N/F	Township of Union Sewer Authority	5100-000	\$1,281.76	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$496,281.76	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Township Of Union	7100-000	\$1,281.76	\$2,385.66	\$0.00	\$0.00
2	Elizabethtown Gas	7100-000	\$33,078.29	\$6,652.36	\$6,652.36	\$1,747.79
3	PSE&G	7100-000	\$36,157.44	\$18,731.10	\$18,731.10	\$4,921.27
4	New Jersey American Water	7100-000	\$973.92	\$1,283.13	\$0.00	\$0.00
5	New Jersey American Water	7100-000	\$973.92	\$411.61	\$0.00	\$0.00
6	Internal Revenue Service	7100-000	\$0.00	\$15,029.15	\$15,029.15	\$3,948.65
7	Direct Energy Business	7100-000	\$8,835.42	\$19,071.92	\$19,071.92	\$5,010.82
TOTAL GENERAL UNSECURED CLAIMS			\$81,300.75	\$63,564.93	\$59,484.53	\$15,628.53

Form 1

Individual Estate Property Record and Report

Exhibit 8

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Asset Cases

Case No.: 14-20171

Trustee Name: (500310) Eric R. Perkins

Case Name: 601 LEHIGH ASSOCIATES, LLC

Date Filed (f) or Converted (c): 09/09/2014 (c)

§ 341(a) Meeting Date: 10/16/2014

For Period Ending: 03/24/2021

Claims Bar Date: 01/14/2015

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Property: 601 Lehigh Avenue, Union, NJ	Unknown	0.00		0.00	FA
2	Rent collected (u)	Unknown	Unknown		51,000.00	FA
3	PSE&G Customer Refund (u)	0.00	14,585.52		5.23	FA
3	Assets Totals (Excluding unknown values)	\$0.00	\$14,585.52		\$51,005.23	\$0.00

Major Activities Affecting Case Closing:

Prepare TDR.

Initial Projected Date Of Final Report (TFR): 12/31/2016

Current Projected Date Of Final Report (TFR): 05/27/2016 (Actual)

03/24/2021

Date

/s/Eric R. Perkins

Eric R. Perkins

Form 2

Exhibit 9

Page: 1

Cash Receipts And Disbursements Record

Case No.: 14-20171

Trustee Name:

Eric R. Perkins (500310)

Case Name: 601 LEHIGH ASSOCIATES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: **-***6054

Account #:

*****8866 Checking Account

For Period Ending: 03/24/2021

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/07/14	{2}	GOLD & REISS, LLC	NOVEMBER RENT	1222-000	17,000.00		17,000.00
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.85	16,986.15
12/05/14	{2}	GOLD & REISS LLC	DECEMBER RENT	1222-000	17,000.00		33,986.15
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		46.43	33,939.72
01/14/15	{2}	GOLD & REISS LLC	JANUARY RENT	1222-000	17,000.00		50,939.72
01/14/15	101	NEW JERSEY AMERICAN WATER	ACCOUNT NO. ****-*****9589	2420-000		1,937.37	49,002.35
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		60.39	48,941.96
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		65.70	48,876.26
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		74.98	48,801.28
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		70.19	48,731.09
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		67.75	48,663.34
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		74.65	48,588.69
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		72.21	48,516.48
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		67.45	48,449.03
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		74.33	48,374.70
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		69.57	48,305.13
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		67.16	48,237.97
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		76.32	48,161.65
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		66.78	48,094.87
02/17/16	102	INTERNATIONAL SURETIES, LTD.	BOND #016026384	2300-000		83.78	48,011.09
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		66.67	47,944.42
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		75.65	47,868.77
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		66.37	47,802.40
08/19/16	103	BEDERSON & COMPANY, LLP	PAYMENT OF FEES PURSUANT TO COURT ORDER DATED 4-06-16	3410-000		3,330.50	44,471.90
08/19/16	104	BEDERSON & COMPANY, LLP	PAYMENT OF EXPENSES PURSUANT TO COURT ORDER DATED 4-06-16	3420-000		39.85	44,432.05
08/19/16	105	HELLRING, LINDEMAN, GOLDSTEIN & SIEGAL, LLP	PAYMENT OF FEES PURSUANT TO COURT ORDER DATED 3-02-16	3210-000		22,272.50	22,159.55

Page Subtotals: \$51,000.00 \$28,840.45

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 14-20171 Trustee Name: Eric R. Perkins (500310)
Case Name: 601 LEHIGH ASSOCIATES, LLC Bank Name: Mechanics Bank
Taxpayer ID #: **-***6054 Account #: *****8866 Checking Account
For Period Ending: 03/24/2021 Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
08/19/16	106	HELLRING, LINDEMAN, GOLDSTEIN & SIEGAL, LLP	PAYMENT OF EXPENSES PURSUANT TO COURT ORDER DATED 3-02-16	3220-000		62.06	22,097.49
08/19/16	107	ERIC R. PERKINS	PAYMENT OF COMPENSATION PURSUANT TO COURT ORDER DATED 8-19-16	2100-000		5,800.00	16,297.49
08/19/16	108	ERIC R. PERKINS	PAYMENT OF EXPENSES PURSUANT TO COURT ORDER DATED 8-19-16	2200-000		18.96	16,278.53
08/19/16	109	U. S. TRUSTEE	PAYMENT OF QUARTERLY FEES	2950-000		650.00	15,628.53
08/19/16	110	ELIZABETHTOWN GAS	PAYMENT TO UNSECURED CREDITOR	7100-000		1,747.79	13,880.74
08/19/16	111	PSE&G	PAYMENT TO UNSECURED CREDITOR	7100-000		4,921.27	8,959.47
08/19/16	112	INTERNAL REVENUE SERVICE	PAYMENT TO UNSECURED CREDITOR	7100-000		3,948.65	5,010.82
08/19/16	113	DIRECT ENERGY BUSINESS	PAYMENT TO UNSECURED CREDITOR	7100-000		5,010.82	0.00

COLUMN TOTALS	51,000.00	51,000.00	\$0.00
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	51,000.00	51,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$51,000.00	\$51,000.00	

Form 2

Exhibit 9

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Cash Receipts And Disbursements Record

Case No.: 14-20171 Trustee Name: Eric R. Perkins (500310)
Case Name: 601 LEHIGH ASSOCIATES, LLC Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **-*6054 Account #: *****3219 Checking
For Period Ending: 03/24/2021 Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/22/19	{3}	PSE&G	CUSTOMER REFUND ON ACCOUNT NO. *****2706	1249-000	14,585.52		14,585.52
02/05/20	101	INTERNATIONAL SURETIES, LTD.	BLANKET BOND #016026384; TERM 01/01/2020 to 01/01/2021	2300-000		5.23	14,580.29
07/10/20	102 {3}	ENTERPRISE REALTY ASSOCIATES, LLC	PAYMENT APPROVED AS PER CONSENT ORDER ENTERED BY THE COURT ON 6/30/20 AS DOC NO. 90.	1249-000	-14,580.29		0.00

COLUMN TOTALS	5.23	5.23	\$0.00
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	5.23	5.23	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5.23	\$5.23	

Form 2

Exhibit 9
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Cash Receipts And Disbursements Record

Case No.: 14-20171
Case Name: 601 LEHIGH ASSOCIATES, LLC
Taxpayer ID #: **-*6054
For Period Ending: 03/24/2021

Trustee Name: Eric R. Perkins (500310)
Bank Name: Metropolitan Commercial Bank
Account #: *****3219 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$51,005.23
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$51,005.23

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****8866 Checking Account	\$51,000.00	\$51,000.00	\$0.00
*****3219 Checking	\$5.23	\$5.23	\$0.00
	\$51,005.23	\$51,005.23	\$0.00

03/24/2021

Date

/s/Eric R. Perkins

Eric R. Perkins